

PDAC effects



The opinions of long-standing mining experts are always of interest. Michael Ballanger is one of them.

Decades of experience in mining and exploration, especially among juniors in the industry, distinguish this expert. He is a stock market historian and gold market enthusiast and has visited mineral deposits around the world. Recently, he commented on the so-called PDAC effect. In this regard, he believes the return to junior gold and silver companies is long overdue. Often PDAC almost brings a kind of turnaround for junior companies after the close of PDAC, the Prospectors & Developers Association of Canada, arguably the world's most widely attended commodity show. The first PDAC 90 years ago, by the way, had the primary purpose of overturning a bill that would have hurt the mining industry.

In the past, around the 1980s, PDAC was a kind of sales event. Participating mining companies displayed pictures of drill core or maps that showed proximity to major discoveries. Later, after 2000, many exhibitors had business cards that could be used to enter a drawing for a gold coin or dinner (with a celebrity). It often provided a massive volume. This time there was a large number of companies involved in lithium and other battery metals. This is a trend that should continue as the world moves away from fossil fuels. Today, Micheal Ballanger is still a gold fan, and he is betting on expanding his gold holdings. Those who also want to bet on gold in light of the world's problems can do so with Osisko Development, for example, or in the battery metals sector with Canada Nickel Company.

Osisko Development - <https://www.commodity-tv.com/ondemand/companies/profil/osisko-development-corp/> -, well financed, owns the Cariboo gold project in Canada, the Tintic project in the USA and the San Antonio gold project in Mexico. The goal is to become a mid-tier gold producer.

Canada Nickel Company - <https://www.commodity-tv.com/ondemand/companies/profil/canada-nickel-company-inc/> - has the Crawford nickel-cobalt-sulfide project in Ontario, Canada. Recently, Anglo American has taken an interest.

Current corporate information and press releases from Osisko Development (- <https://www.resource-capital.ch/en/companies/osisko-development-corp/> -) and Canada Nickel Company (- <https://www.resource-capital.ch/en/companies/canada-nickel-company-inc/> -).

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