

## Gold price seasonality leveraged out



From a seasonal perspective, April is not a good month for gold price performance. This time it may be different.

Already in March, the price of the precious metal went differently than the seasonality usually dictates. The price increase in March was the highest in this month since 2004. In April 2020, the price went up sharply, this was due to the pandemic. Currently, the gold experts are very positive. Swiss Asia Capital, for example, sees the price of gold possibly rising to \$4,000 per ounce this year. The reasons given are a slight recession in many countries in the following months and a resulting slowdown in interest rate increases. This in turn is positive for the gold price, lets gold gain in attractiveness. After all, gold has been able to deliver positive returns in five of the last seven recessions, according to the World Gold Council. Declining economic growth and lower inflation will further weaken the U.S. dollar, so again a positive for the precious metal.

In addition, possible geopolitical crises will drive investors into the safe haven of gold, because protection and hedging are in demand. Even if the gold sector suffers losses in the short term, this will not be able to cloud the long-term outlook. For chart technicians, a good support level lies at around 1,900 U.S. dollars. The 2,000 US dollar mark for an ounce of gold has currently been cracked, at least in the short term. Hopefully, there should also be a few gold stocks in the portfolio, for example from Trillium Gold Mines or OceanaGold.

**Trillium Gold Mines** - <https://www.commodity-tv.com/play/mining-newsflash-with-tudor-gold-vizsla-silver-and-trillium-gold-mines/> - will merge with Pacton Gold. This will bring 15 projects in the Red Lake mining district in Ontario under one roof. Both companies will benefit from cost savings, among other things.

**OceanaGold** - <https://www.commodity-tv.com/play/oceanagold-reducing-debt-significantly-and-lowering-costs-through-production-increase-in-the-future/> - is already producing. The projects are located in the USA, New Zealand and the Philippines.

Current corporate information and press releases from Trillium Gold Mines (- <https://www.resource-capital.ch/en/companies/trillium-gold-mines-inc/> -) and OceanaGold (- <https://www.resource-capital.ch/en/companies/oceanagold-corp/> -).

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